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### **Capital Budgeting in the Banking Industry | Bizfluent**

A budgeting app like Mint, for example, can help you manage your budget on the go and track your spending automatically. The app allows you to sync all of your bank and credit accounts in a single place so you can see how well you're doing with your savings goals at a glance. Choosing the right place to keep your savings is also important.

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Using multiple bank accounts for budgeting allows for a greater level of organization between monthly bills (checking), emergency savings (savings account #1), saving all year for the holidays (#3), short-term savings (#4 - vacations), and long-term savings (# 5 - a new car, appliances, etc).

### **5 Top Reasons You Need Multiple Bank Accounts for Budgeting**

Budgeting for succession shouldn't be a large-ticket item or sudden expense if banks are engaging in proper succession planning, according to Alan Kaplan, founder and CEO of Kaplan Partners, a retained executive search and talent advisory firm based in Philadelphia.

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